

# PRONTO INDUSTRIAL SERVICES LIMITED

21, H. B. SARANI, 3<sup>RD</sup> FLOOR, ROOM NO. 306, KOLKATA- 700001

## DIRECTORS' REPORT

TO,  
THE MEMBERS,

The directors of the company are pleased to place the auditors' report along with audited statement of accounts of the company for the year ended 31<sup>st</sup> March 2012.

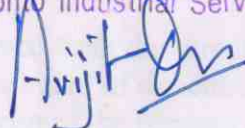
- 1) **Financial Review:** The Company has incurred a loss of Rs. 54355.82/- before tax during the year as compared to Rs. 58326/- before tax incurred during the previous year. The directors are hopeful to achieve better results in coming years.
- 2) **Auditors:** M/s. R. K. TAPADIA & CO., *Chartered Accountants*, is appointed as the auditors of the company who will retire at ensuring Annual General Meeting, being eligible offers for reappointment.
- 3) **Director's responsibility statement:** Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed:
  - i) That in the preparation of the accounts for the financial year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures;
  - ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year under review;
  - iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
  - iv) That the Directors have prepared the annual accounts for the financial year ended 31<sup>st</sup> March 2012 on a going concern basis.
- 4) **Dividend:** The Company has not declared any dividend during the year.
- 5) **Employees:** None of the employees were in the category of limits specified U/S 217(2A) of the company's act 1956.
- 6) **Energy Conservation, Technology Observation, Foreign Exchange earnings and outgo:** Not Applicable.

Place: Kolkata

Date: 30th Day of August, 2012

For and on behalf of the Board

Prono Industrial Services Limited



Director

Prono Industrial Services Limited



Director

## Auditors' Report

To  
The Members of  
**PRONTO INDUSTRIAL SERVICES LIMITED**

1. I have audited the attached Balance Sheet of M/s **PRONTO INDUSTRIAL SERVICES LIMITED** as at 31<sup>st</sup> March 2012 and also the statement of Profit & Loss for the year ended on that date annexed thereto and Cash Flow Statement as on that date annexed thereto. These financial statements are the responsibility of Company's Management my responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted audit in accordance with auditing standards generally accepted in India. Those standards require to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on test check basis, evidence supporting the amounts and disclosure of the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. As required by the Companies (Auditor's Report) Order 2003, (as amended) issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, I annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to my comments in the Annexure referred to in paragraph (1) above.
  - a. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of audit.
  - b. In my opinion, proper books of accounts as required by Law, have been kept by the Company so far as appears from examination of those books.
  - c. The Balance Sheet and the statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account as submitted to us.
  - d. In my opinion, the Balance Sheet and the statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - e) On the basis of written representation received from the directors of the company as at 31<sup>st</sup> March 2012 and taken on records by the board of directors, I report that no director is disqualified from being appointed as director of the company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.





- f) In my opinion and to the best of information and according to the explanations given to me, the said statements of account read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012 and
  - ii. In the case of the statement of Profit & Loss, of the loss for the year ended on that date.
  - iii. In the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

For, **R.K. TAPADIA & CO.**  
(Chartered Accountants)  
Firm Regn No. 318166E

(**Ramesh Kumar Tapadia**)  
Proprietor  
M. No. 053927



Place: Kolkata

Dated: The 30th Day of August, 2012

Annexure to the Auditor's Report referred to in paragraph 3 of our report of even date

As required by the Companies (Auditor's Report) Order 2003, (as amended) issued by the Central Government in terms of Sections 227(4A) of the Companies Act, 1956 and on the basis of such checks as was considered appropriate and according to the information and explanations given to me, I report that:

1. The Company does not have any Fixed Assets hence requirement under para 4 (i) does not arise.
2. The Company is having no inventory hence provisions of para 4 (ii) are not applicable.
3. (a) The Company has not given any loan to parties covered in the register maintained under Section 301 of the Companies Act, 1956  
  
(b) The Company has not taken any loan from parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to explanation given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit no major weakness has been noticed in the internal control.
5. Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that there were no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. Based on our scrutiny of the Company's records and according to the information and explanation provided by the management, in our opinion, the Company has not accepted any public deposits so far up to 31<sup>st</sup> March 2012
7. The Company is having an adequate Internal Audit System according to nature & size of its business.
8. According to the information and explanations provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence the provision of Section 209(1)(d) does not apply to the Company. Hence in our opinion, no comment is required on maintenance of cost record.
9. According to the record of the Company, the Company is regular in depositing with the appropriate authorities undisputed statutory dues including, Income Tax, Wealth-tax, Sales-tax, Service-tax, cess and other statutory dues applicable to the Company.
10. The Company does not deal in Shares & Securities.
11. The Accumulated loss is not more than fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by my audit. Hence no comment is required.





12. The Company has not availed any Cash Credit from bank. Hence no comment is being made on the same.
13. According to the records the Company has not granted any Loans on the basis of security or pledge of shares, debentures or other securities.
14. As the Company is neither a Chit fund nor a nidhi mutual benefit society. Hence the requirement under Para 4(xiii) is not applicable.
15. According to the information and explanations provided by the management, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. According to the records the Company, the Company has not obtained any terms Loans.
17. The Company had not issued any equity shares through private placement during the year.
18. According to the records the Company, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
19. According to the records the Company, the Company has not issued any debentures.
20. The Company has not raised any public issues during the year covered by our audit report
21. Based on the audit procedures applied by and according to the information and explanation provided by the management, we report that no frauds on or by the Company has been noticed or reported during the course of our audit.

**For, R.K. TAPADIA & CO.**  
**(Chartered Accountants)**  
**Firm Regn No. 318166E**



**(Ramesh Kumar Tapadia)**  
**Proprietor**  
**M. No. 053927**



**Place: Kolkata**

**Dated: The 30th Day of August, 2012**

